

Chytania Brown, President & CEO
Employ Milwaukee
2342 North 27th Street
Milwaukee, WI 53210
Phone: (414) 270-1700
Fax: (414) 225-2375
Website: <http://www.employmilwaukee.org>



Cavalier Johnson, Mayor, City of Milwaukee
Designated Chief Elected Official

Donald W. Layden, Jr.
Chair

EMPLOY MILWAUKEE BOARD OF DIRECTORS

EXECUTIVE COMMITTEE MEETING

JUNE 2, 2023

Employ Milwaukee – 2342 N. 27th Street, Milwaukee, WI 53210 – via Zoom Technology

APPROVED MINUTES

Members Present: John Kissinger, Chytania Brown, Alan Perlstein, Carla Cross, Dr. Keith Posley, Don Layden

Members Absent: Andres Gonzales

Employ Milwaukee Staff Present: Annemarie Probst, Julie Cayo, Brenda King

Guests Present: Alexander Fischer, Steven Reinhold

Don Layden called the meeting to order at 9:32 am.

1. Update

John Kissinger updated the committee on the Personnel, Finance, and Audit Committee's discussion on transferring agency funds from the building sale proceeds to the operating account to provide additional cash flow as the agency requests reimbursements from funders with longer turnaround times and while the CFO develops an indirect cost rate proposal for federal approval. Don Layden stated that the agency is dealing with a long-term issue by developing a federally approved indirect cost rate. Other items the committee is working on includes updating the 401K plan and developing an investment policy to maximize returns on the building sale proceeds.

The committee reviewed the slate of officers for the June 8, 2023, board meeting. Unless otherwise informed, Carla Cross remain Chair on Program Committee, Dr. Keith Posley will remain on Youth Committee Chair, John Kissinger will remain on Personne, Finance, and Audit Chair. Don Layden would like to get on the Governance Committee to talk through chair appointments in more detail.

Meeting adjourned the meeting at 9:42 am.